

# Detail of 36 Hours

## Advance Income Tax Practitioner Course

### Certified by Govt. of India

S.No	Topic	Time	Detailed Coverage
1	Income Tax Basics	1 Hour	<p>Brief History</p> <p>Concept &amp; difference in Direct Tax Vs Indirect Tax</p> <p>Source of Income</p> <p>Rate of Income Tax type of assesses</p> <p>Residential status of a person : Resident, Nonresident, not ordinary Resident</p> <p>Individual, HUF, Firm, Company</p>
2	Income from salary	3 Hour	<ul style="list-style-type: none"> <li>• Definition of salary</li> <li>• Basic of Charge</li> <li>• Perquisite and Allowance <ul style="list-style-type: none"> <li>Fully Taxable Allowances, partly allowances and wholly exempt allowances</li> </ul> </li> <li>• Treatment of Pension &amp; Gratuity</li> <li>• Earned Leave salary</li> <li>• Leave travel concession</li> <li>• Deduction from Salary <ul style="list-style-type: none"> <li>• Standard from salary</li> <li>• Professional Tax</li> </ul> </li> <li>• Calculation of Net Taxable Income from Salary</li> <li>• Relief under Section 89</li> <li>• Practical Case Studies</li> </ul>
3	Income from House Property	2 Hour	<ul style="list-style-type: none"> <li>• Basic of Computing Income from Let Out House Property</li> <li>• Concept of Gross Annual Value</li> <li>• Deduction under Section 24</li> <li>• Interest on Pre-Construction Period and Post Construction Period</li> <li>• Computation of Taxable Income from Self Occupied Property</li> <li>• Computation of Annual Value of 1 Self Occupied Property</li> <li>• Provision of Unrealized Rent if realized subsequently</li> </ul>

4	Income from Business / Profession	4 Hour	<ul style="list-style-type: none"> <li>• Chargeability (Section 28)</li> <li>• Allowance Expenses</li> <li>• Concept of Depreciation <ul style="list-style-type: none"> <li>• Rate of Depreciation</li> <li>• Additional Depreciation</li> </ul> </li> <li>• Amortization of Expenses in case of Amalgamation / Merger etc.</li> <li>• Bad Debts and its treatment</li> <li>• Donation to external concerns</li> <li>• General Deduction as per Section 37</li> <li>• Amount Not Deduction as per Section 40 <ul style="list-style-type: none"> <li>• Amount exceeding Rs 20000/ Rs 10000</li> <li>• Payment to specified person</li> <li>• Provision related to Gratuity/ other statutory liability</li> </ul> </li> <li>• Deduction on payment basis under section 43B</li> <li>• Expenses allowed if tax is deducted at source and deposited to govt</li> <li>• Balancing charge</li> <li>• Presumptive Taxation under PGBP (Section 44AD, 44ADA etc)</li> <li>• Maintenance of Books of Accounts</li> </ul>
5	Income from Capital Gain	2 Hour	<ul style="list-style-type: none"> <li>• Chargeability under Section 45</li> <li>• Meaning of Capital Assets</li> <li>• Types of Capital Assets</li> <li>• Definition of Transfer { (Section 2(47)) }</li> <li>• Long term Vs Short Term Capital Gain</li> <li>• Concept of Indexation</li> <li>• Expenditure on Transfer – Cost of Acquisition / Improvement</li> <li>• Computation of Capital Gain when insurance claim received</li> <li>• Exemption under Capital Gain <ul style="list-style-type: none"> <li>• From transfer of residential house property (Section 54)</li> <li>• Transfer of land used for agriculture purpose ( Section 54B)</li> <li>• Investment on certain bonds</li> <li>• Transfer of Capita Assets other then house property (Section 54F)</li> </ul> </li> <li>• Capital gain not to be charges in investment in units of specified fund</li> </ul>
6	Income from Other Sources	2 Hour	<ul style="list-style-type: none"> <li>• Chargeability under Section 56</li> <li>• Dividend</li> <li>• Winning from lottery/ horse races etc.</li> <li>• Interest on Securities</li> <li>• Money / Property received without / inadequate consideration</li> <li>• Valuation of the purpose of chargeability</li> <li>• Receipt of Shares by a firm / closely held company</li> <li>• Interest on KVP/ NSC/ IVP</li> </ul>

7	Clubbing of Income and Set Off of losses	1 Hour	<ul style="list-style-type: none"> <li>• Transfer of Income without Transfer of Assets Section 60</li> <li>• Revocable Transfer of Assets Section 61</li> <li>• Remuneration Transfer of Assets Section 61</li> <li>• Remuneration of Spouse</li> <li>• Income from Assets transferred to Spouse/ Sons Wife</li> <li>• Income of Minor Child</li> <li>• Conversion of Self Acquired Property into Joint Family</li> <li>• Property and subsequent partition {Section 64(2) }</li> <li>• Set of losses under same head of Income</li> <li>• Set of losses between inter head of Income</li> <li>• Carry forward of losses</li> <li>• Carry forward and set off of business losses and deprecation in case of merger and amalgamation</li> </ul>
8	Deduction under Chapter VI- A	3 Hour	<ol style="list-style-type: none"> <li>1. <u>80C Deductions: LIC, PF, PPF etc.</u></li> <li>2. <u>80CCC: Pension Plan</u></li> <li>3. <u>Section 80CCD: [Deduction in respect of contribution to pension scheme of Central Government]</u></li> <li>4. <u>80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities</u></li> <li>5. <u>80 RRB: Deduction in respect of Royalty on Patents</u></li> <li>6. <u>80 QQB: Deduction on Royalty income to Author of certain books</u></li> <li>7. <u>Section 80D: (Medical Health Insurance)</u></li> <li>8. <u>Section 80E: Interest on Education Loan</u></li> <li>9. <u>Section 80EE : Interest on Home Loan</u></li> <li>10. <u>Section 80DD: Deduction in respect of maintenance including medical treatment of a dependent with disability.</u></li> <li>11. <u>Section 80DDB: Deduction in respect of medical treatment on specified disease</u></li> <li>12. <u>80U: Deduction in case of a person with disability</u></li> <li>13. <u>80GG: Deduction where House rent is paid and HRA not received</u></li> <li>14. <u>80GGA: Deduction in respect of certain donations for Scientific Research or Rural Development</u></li> <li>15. <u>80GGC: Deduction in respect of contributions given by any person to Political Parties</u></li> <li>16. <u>80TTA: Deduction in respect of interest on deposits in Savings Account</u></li> <li>17. <u>80TTB : Deduction in respect of interest from deposits held by Senior Citizens</u></li> <li>18. <u>80G: DONATIONS</u></li> </ol>

9	Tax Deducted at Sources & Tax Collection at Sources ( TDS & TCS )	2 Hour	<p>Details discussion of TDS and TCS under Income Tax Act</p> <table border="1" data-bbox="573 243 1382 1241"> <thead> <tr> <th>Section</th> <th>For Payment of</th> </tr> </thead> <tbody> <tr> <td>192</td> <td>Salary Income</td> </tr> <tr> <td>192 A</td> <td>EPF- Premature withdrawal</td> </tr> <tr> <td>193</td> <td>Interest on Securities</td> </tr> <tr> <td>193</td> <td>Interest on Debenture</td> </tr> <tr> <td>194</td> <td>Dividend (Dividend other than listed companies)</td> </tr> <tr> <td>194 A</td> <td>Interest other than on Securities by banks / post office</td> </tr> <tr> <td>194 A</td> <td>Interest other than on Securities</td> </tr> <tr> <td>194 B</td> <td>Winning from Lotteries/ Puzzle /Game</td> </tr> <tr> <td>194 BB</td> <td>Winning from Horse Race</td> </tr> <tr> <td>194 D</td> <td>Payment of Insurance commission ( FORM 15G/H can be submitted)</td> </tr> <tr> <td>194 DA</td> <td>Payment in respect of Life Insurance Policy</td> </tr> <tr> <td>194 EE</td> <td>Payment of NSS Deposits</td> </tr> <tr> <td>194 G</td> <td>Commission on Sale of Lottery Ticket</td> </tr> <tr> <td>194 H</td> <td>Commission or Brokerage</td> </tr> <tr> <td>194 I</td> <td>Rent of Land, Building or Furniture</td> </tr> <tr> <td>194 I</td> <td>Rent of Plant &amp; Machinery</td> </tr> <tr> <td>194 IB</td> <td>Rent ( Tenant has the deduct TDS) ( Individuals who are not liable to Tax Audit)</td> </tr> <tr> <td>194 IA</td> <td>Transfer of Immovable Property , other than Agricultural Land</td> </tr> <tr> <td>194 L B</td> <td>Interest from Infrastructure Bond</td> </tr> <tr> <td>194 LD</td> <td>Interest on Certain bonds and gov. Securities</td> </tr> </tbody> </table>	Section	For Payment of	192	Salary Income	192 A	EPF- Premature withdrawal	193	Interest on Securities	193	Interest on Debenture	194	Dividend (Dividend other than listed companies)	194 A	Interest other than on Securities by banks / post office	194 A	Interest other than on Securities	194 B	Winning from Lotteries/ Puzzle /Game	194 BB	Winning from Horse Race	194 D	Payment of Insurance commission ( FORM 15G/H can be submitted)	194 DA	Payment in respect of Life Insurance Policy	194 EE	Payment of NSS Deposits	194 G	Commission on Sale of Lottery Ticket	194 H	Commission or Brokerage	194 I	Rent of Land, Building or Furniture	194 I	Rent of Plant & Machinery	194 IB	Rent ( Tenant has the deduct TDS) ( Individuals who are not liable to Tax Audit)	194 IA	Transfer of Immovable Property , other than Agricultural Land	194 L B	Interest from Infrastructure Bond	194 LD	Interest on Certain bonds and gov. Securities
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10	Computation of total income	4 Hour	<p><b>Practical Case Study</b> for Computation of total Income</p>																																										
11	Assessment	3 Hour	<ol style="list-style-type: none"> <li>1. Types of assessment under Income Tax Act,1961-</li> <li>2. Self Assessment –u/s 140 A</li> <li>3. Summary assessment –u/s 143(1)</li> <li>4. Scrutiny assessment –u/s 143(3)</li> <li>5. Best Judgment Assessment –u/s 144</li> <li>6. Protective assessment</li> <li>7. Re-assessment or Income escaping assessment –u/s 147</li> <li>8. Assessment in case of search –u/s 153 A</li> </ol>																																										

12	Return of Income	<b>6 Hours</b>	<p>Type of Income Tax Returns</p> <ul style="list-style-type: none"> <li>• ITR 1- Individual having Income from Salaries, one house property, other sources (Interest etc.) and having total income upto Rs. 50 lakh</li> <li>• ITR 2- Individual and HUFs not carrying out business or profession under any proprietorship</li> <li>• ITR 3- Individual and HUFs having income from a proprietary business or profession.</li> <li>• ITR 4- presumptive income from Business &amp; Profession</li> <li>• Filing of Income Tax Return with examples</li> <li>• Online / Offline</li> <li>• Due Date of filing of Return</li> <li>• Revised Return</li> <li>• Belated Return</li> <li>• Defective Return</li> </ul>
13	TDS Return	<b>1 Hours</b>	<ul style="list-style-type: none"> <li>• Practical Exposure for filling of TDS Return ,</li> </ul>
14	Other Topics	<b>2 Hours</b>	<ul style="list-style-type: none"> <li>• Penalties under Income Tax Act</li> <li>• Offences Prosecutions under IT Act</li> <li>• Provision related to search &amp; Seizure under Income Tax</li> <li>• Calculation of Advances Tax</li> <li>• Calculation of Minimum Alternate Tax (MAT)</li> <li>• Calculation of Interest under Section 234</li> <li>• Brief discussion on ICDS (Income Computation &amp; Disclosure Standard)</li> <li>• Provision of Income Tax Audit</li> <li>• Other Misc. Topics</li> </ul>
15	Exam and Certificate		<ul style="list-style-type: none"> <li>• Evaluation of the Course</li> </ul>
	<b>Total</b>	<b>36 Hours</b>	